



HARVARD
MANAGEMENT
COMPANY, INC.

FOR IMMEDIATE RELEASE

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**HARVARD MANAGEMENT COMPANY NAMES CHIEF INVESTMENT OFFICER AND
THREE MANAGING DIRECTORS TO INVESTMENT TEAM**

Boston, MA – January 25, 2017 – Harvard Management Company (HMC) today announced the addition of a chief investment officer and three managing directors to its investment team. Each will report to chief executive officer N.P. Narvekar.

“I am pleased to welcome four senior investors to HMC who bring substantial investment expertise and deep insight into building and working in a generalist investment model and partnership culture. I have known these individuals both personally and professionally for the majority of my career and I value their insights and perspectives,” said Narvekar. “I am confident they will be a great addition to the talented and experienced investment team here at HMC.”

The new hires will play a key role in helping HMC transition from an asset class-specialization approach to a generalist investment model and help support a strategy of further deepening HMC’s relationships with a select group of external managers.

Rick Slocum will join HMC as chief investment officer in March 2017. Slocum was most recently chief investment officer of The Johnson Company, a large single-family office based in New York City. In this role, he was responsible for building the portfolio, investment team and asset allocation framework, through both third-party managers and select direct investments. Previously, Slocum was responsible for both private equity and portfolio management at The Robert Wood Johnson Foundation. Prior to this time, he held the position of senior director at the Office of Investments at the University of Pennsylvania. Slocum started his career as a private placement specialist at three different banks in New York City, responsible for structuring private credit and private equity as well as performing fundamental analysis for both credit and equity. Slocum received an MBA and a BS in economics from the Wharton School of the University of Pennsylvania.

Vir Dholabhai will join HMC as a managing director of the investment team on January 30, 2017. He was most recently the senior risk manager for APG Asset Management US, Inc., a major Dutch pension services provider. In this role he focused on alternative investments, overseeing the risk management of the hedge fund, infrastructure and private equity asset classes. Previously, Dholabhai spent nine years at Columbia Investment Management Company, most recently as a managing director, supporting all aspects of the investment process, including portfolio analytics and portfolio risk allocation. Dholabhai earned a MS in electrical engineering from Pennsylvania State University and a BA in electronics engineering from the University Mumbai. He is a Chartered Financial Analyst® and a certified Financial Risk Manager.

Adam Goldstein will join HMC as a managing director of the investment team on February 6, 2017. Goldstein was most recently a managing director of investments at Columbia Investment Management



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Company. During his eight years at Columbia, he was involved in all aspects of the investment management process including sourcing and underwriting new investment opportunities, monitoring the existing portfolio and building standardized analytical tools used in evaluation of investments across the portfolio. Prior to joining Columbia, Goldstein was an analyst for two years at Cogent Partners (now Greenhill Cogent), a leading advisor focused on the secondary market for alternative assets. Goldstein received a BA in English from the University of Pennsylvania and is a Chartered Financial Analyst®.

Charlie Saravia will join HMC as a managing director of the investment team on January 30, 2017. Saravia most recently co-managed P1 Capital, a fundamental research firm for family offices in Latin America. Previously, he was a managing director at Columbia Investment Management Company, where he spent nine years. In this role, Saravia sourced, evaluated and managed investments across asset classes and regions. Prior to Columbia, Saravia worked in the fixed income group of JPMorgan Asset and Wealth Management. He is a graduate of the Engineering Route to Business program at the University of Texas and holds an MS in engineering management systems from Columbia University. Saravia is a Chartered Financial Analyst®.

About Harvard Management Company

Harvard Management Company is a subsidiary of Harvard University. Founded in 1974, HMC provides investment management of the University's \$35.7 billion endowment and related financial assets. HMC's contributions over more than four decades have enabled the world-class teaching, ground-breaking research and extensive financial aid programs of Harvard University.

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